

Minutes 8 -14-18

International Texas Longhorn Association board meeting

August 14, 2018

The telephone meeting was called to order at 7 p.m. central time by Pres. Mike Tomey. An invocation was given by Joe Dowling, and roll call found the following officers and directors present: Larry Reck, treasurer and region 7 director; Gordon Musgrove, region 1; Dan Grove, region 2; Dick Lowe, region 3; Kevin Bryant, region 6; Larry Smith, region 8; Joe Dowling, region 9; Joel Dickinson, at-large #2; and Randy Witte, at-large #1. Madeline McGuire and Tanya Clayton of the ITLA office were also present. Absent were Gary Lake, vice president; and T.J. Farnsworth, region 5.

Four additional items were added to the agenda.

Treasurer Larry Reck presented a financial report, noting that ITLA continued to be on a sound financial footing and as of June 30, 2018, had \$90,134.10 in First Financial Bank. Total available funds amounted to \$42,145.86. There has also been an increase in memberships and registrations, and service to members has been timely, with a turn-around in cattle registrations / transfers of two to four days.

Motion: On motion by Randy Witte, seconded by Dick Lowe, the treasurer's report was accepted.

Minutes of the previous meeting had been provided earlier.

Motion: On motion by John Nelson, seconded by Joel Dickinson, the minutes were approved.

Kevin Bryant and Larry Smith reported on the Championship Show progress. Preparations continue and all indications are that the upcoming show, convention and futurities will combine to nicely showcase the ITLA and Texas Longhorn cattle. Kevin said he is expecting an increase in entries and that most of the judges have been selected. John and Darlene Nelson will produce the show programs and Kevin will oversee the last-minute production of the All-Star Futurity program in Enid, Oklahoma.

The National Championship Show and Convention will be held at the Chisholm Trail Coliseum October 26-28 in Enid, and Kevin said the venue will move from a smaller arena at the complex to the larger coliseum to better accommodate an expected increase in entries and to insure that vendors are located adjacent to the competition, rather than in a nearby room. There will also be more trophy buckles awarded to winners throughout the show, compared to previous years. These and other changes require an increase in budget requirements.

Larry Smith presented a spreadsheet of expected show expenses totaling \$75,273.75 and projected income of \$115,244.59, resulting in a net profit of \$39,970.75.

Motion: On motion by Dick Lowe, seconded by John Nelson, the spreadsheet presentation was accepted.

Motion: In a related motion by Larry Smith, seconded by Dan Grove, the increase in budgeted items, including the additional expenditure of \$4,950 for additional trophy buckles, was approved.

The four additional agenda items were then addressed.

First, there was a request for ITLA to recognize and separately register miniature Texas Longhorns. The board agreed to pursue this request and to invite the miniature Longhorn enthusiasts to the upcoming show and convention for further discussion.

Motion: On motion by John Nelson, seconded by Joe Dowling, the ITLA office will order a selection of ITLA tee-shirts for a total of \$873.75 to sell for profit at the show and convention.

Third, the board reaffirmed that all ITLA financial transactions must be made in U.S. dollars.

Motion: On motion by John Nelson, seconded by Gordon Musgrove, it was agreed to spend approximately \$500 for the ITLA to acquire Network Area Storage for its computer system.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Randy Witte, secretary